



Greater Louisville Lodging Management District
DBA: Louisville Hotel Partnership (LHP)
401 W. Main Street, Louisville, Kentucky 40202, Suite #2310
June 2024 Meeting

June 24, 2024, at 2:00 PM hosted at AL J. Schneider Company, 401 W. Main Street, Louisville, Kentucky 40202-4th Floor.

Board Members Present:

Eamon O'Brien
David Greene
Samir Shah
Doug Bennett

Jay Nichols
Jeff Parrish
Andre Donley
Chris Kipper

Andrew Blieden
Mariah Gratz
Markus Winkler

Board Members Absent: Janet Tyre, Dana Mayton, Kaveh Zamanian,

GUESTS

Jeremiah Toles, Civatas; Mike Shull, Louisville Tourism Attorney; Amber Halloran, LHP Consultant; and Karen Johnson, recording secretary.

WELCOME

Chairman Eamon O'Brien welcomed everyone to the meeting and waited for a quorum to be present. **Chairman Eamon O'Brien** officially called the meeting to order at 2:05 PM. **Chairman Eamon O'Brien** requested a motion to accept the May 20, 2024, Minutes, as presented. Motion made by **Jay Nichols** Seconded by **Andrew Blieden**. **All in Favor. Motion Carried.**

REVIEW OF April 2024 YTD FINANCIAL STATEMENTS

Chairman Eamon O'Brien turned the meeting over to **Amber Halloran** for the Financial Report. **Amber Halloran** informed the group that current TID assets total \$2,955,266 which include cash in the amount of \$1,787,934 and TID Receivables totaling \$1,162,332. Current TID liabilities total \$546,687 leaving net assets of \$2,403,579. **Amber Halloran** explained to the group that she is still working through the payment process with Priceline and that they can expect a catch-up payment for this fiscal year.

UPDATES ON LHP (GLLMD) OPERATIONS

Amber Halloran informed the group that a banking RFP would be forthcoming as the group has requested options for reserve cash that will yield higher earnings. **Amber Halloran** stated that collections are consistent with forecasted amounts and that she will soon complete a full reconciliation to ensure all members are filing the TID assessment and are current with payments. **Amber Halloran** stated that she and **Chris Kipper** are working to prepare an RFP for an auditing service provider.

REVIEW OPERATING, CONTINGENCY AND RESERVE POLICY

Amber Halloran and **Chris Kipper** explained the Operating, Contingency and Reserve Policy. The group engaged in a lengthy discussion regarding the stated timelines and dollar amounts that could be withheld. **Mariah Gratz** suggested that an LHP Finance Committee be appointed to review and further develop the policy with the aid of a professional auditing firm. The group noted that the policy is written with language that will allow the Finance Committee to review and make revisions; therefore, a consensus was reached that the policy was sufficient for a vote at this time.



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Chairman Eamon O'Brien requested a motion to approve the Operating, Contingency and Reserve Policy, pending review by the Finance Committee and auditor. Motion made by **Jeff Parrish**. Seconded by **Andrew Blieden**. **All in Favor. Motion Carried.**

REVIEW AND APPROVE THE ANNUAL REPORT

Amber Halloran provided detailed descriptions for each section in the LHP Annual Report and explained that it would need to accompany the budget notice mailing. The group discussed the report and made suggestions for improving it in the coming years.

Chairman Eamon O'Brien requested a motion to approve the Annual Report. Motion made by **Andrew Blieden**. Seconded by **Jeff Parrish**. **All in Favor. Motion Carried.**

OTHER BUSINESS

Amber Halloran informed the group that she would be working to provide the required LHP report for the Mayor in July.

David Greene requested that the entire LHP Board receive notifications regarding future Metro Council presentations.

ADJOURNMENT

Chairman Eamon O'Brien motioned for adjournment. Motion made by **Jeff Parrish**. Seconded by **Andrew Blieden**. **All in Favor. Motion Carried.** Meeting adjourned at 3:12 PM.


Future LHP Board Meetings

The AL J. Schneider Company
401 W. Main Street, Louisville, Kentucky 40202-4th Floor

- Monday, July 29, 2024
- Monday, August 26, 2024

Minutes submitted by: Recording Secretary Karen Johnson

Minutes approved by:


Eamon O'Brien (Jul 31, 2024 07:40 MDT)

Chair Eamon O'Brien


Mariah Gratz (Jul 31, 2024 10:09 EDT)

Secretary Mariah Gratz









24 JUN 24 LHP MINUTES

Final Audit Report

2024-07-31

Created:	2024-07-31
By:	Karen Johnson (kjohnson@gotolouisville.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA2QzJbhtm6w412HRtfo2oJKKejlkdiBq

"24 JUN 24 LHP MINUTES" History

-  Document created by Karen Johnson (kjohnson@gotolouisville.com)
2024-07-31 - 1:04:36 PM GMT
-  Document emailed to Eamon O'Brien (eamon.obrien@omnihotels.com) for signature
2024-07-31 - 1:04:40 PM GMT
-  Email viewed by Eamon O'Brien (eamon.obrien@omnihotels.com)
2024-07-31 - 1:40:29 PM GMT
-  Document e-signed by Eamon O'Brien (eamon.obrien@omnihotels.com)
Signature Date: 2024-07-31 - 1:40:47 PM GMT - Time Source: server
-  Document emailed to Mariah Gratz (mariah@weylandventures.com) for signature
2024-07-31 - 1:40:48 PM GMT
-  Email viewed by Mariah Gratz (mariah@weylandventures.com)
2024-07-31 - 2:08:42 PM GMT
-  Document e-signed by Mariah Gratz (mariah@weylandventures.com)
Signature Date: 2024-07-31 - 2:09:00 PM GMT - Time Source: server
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2024-07-31 - 2:09:00 PM GMT